

City of Karratha

Statement of Financial Position

As at 31 May 2025

	2024/25	2023/24
	\$	\$
Current Assets		
Cash On Hand	8,505	8,602
Cash and Cash Equivalents - Unrestricted	25,315,250	5,415,368
Cash and Cash Equivalents - Restricted (Reserves)	120,921,875	115,590,641
Trade and Other Receivables	10,566,125	15,900,567
Inventories	873,054	820,600
Total Current Assets	157,684,809	137,735,778
Non Current Assets		
Trade and Other Receivables	3,800,000	3,945,549
Property, Plant and Equipment	317,895,336	297,560,753
Infrastructure	393,306,660	408,731,471
Intangible Assets	145,549	886,435
Investment Property	46,514,371	46,350,000
Inventories	901,268	1,185,247
Total Non Current Assets	762,563,184	758,659,455
Total Assets	920,247,993	896,395,233
Current Liabilities		
Trade and Other Payables	4,020,152	12,178,146
Long Term Borrowings	93,318	154,607
Provisions	4,634,109	4,634,109
Total Current Liabilities	8,747,579	16,966,862
Non Current Liabilities		
Long Term Borrowings	712,420	807,005
Provisions	5,739,457	5,739,456
Total Non Current Liabilities	6,451,877	6,546,461
Total Liabilities	15,199,456	23,513,323
Net Assets	905,048,537	872,881,910
Equity		
Accumulated Surplus	497,874,146	471,038,754
Revaluation Surplus	286,252,517	286,252,515
Reserves	120,921,874	115,590,641
Total Equity	905,048,537	872,881,910